Your Gratitude Report 2018







It was like I could breathe again. Binc truly is, in the words of Pam French, a safety net for our tribe, our amazing book family. As she said 'This time you need the safety net, next time it will be someone else.'"

-Jamie Hope A.

THANK YOU FOR HELPING 140 PEOPLE IN 2018

Bookstores provide the space for community that we all seek; the antidote to solitary screen time that seems to be ever-increasing in our lives. They continue to be places of discovery—from the child sitting on a bean bag, sounding out words in an early reader, to the teen finding new worlds of fantasy, to the weekend chef finding a new cookbook, or the book group members who've been meeting and reading for ten years or more.

None of that magic would happen without the hard work of booksellers who make sure that the perfect book is put into the right hands of those seeking information, entertainment, or escape. But bookselling can sometimes be a precarious profession. It is certainly a labor of love. So when unexpected difficulties come up, it is so important to know that many within the bookselling ecosystem have your back.

On behalf of the Binc Board of Directors and staff, thank you for your continued support of our work. The importance of bookstores has never been greater. In the past year, you have helped 140 people with over \$150,000 to pay unexpected medical bills, prevent homelessness, or keep a store open after a natural disaster. You have made terrible situations a little less difficult, and college a little more affordable. You have provided smart, motivated booksellers with scholarships to expand their industry knowledge at BookExpo, Winter Institute, and regional trade shows. But, like the bookseller who assists the customer to find that perfect novel, Binc is the conduit. We steward your funds and provide them to those who need them most. We are so grateful to be trusted with this job of supporting the important work of booksellers and look forward to continuing our efforts in 2019 and beyond.

Lori Tucker-SullivanBoard President



Pam FrenchExecutive Director

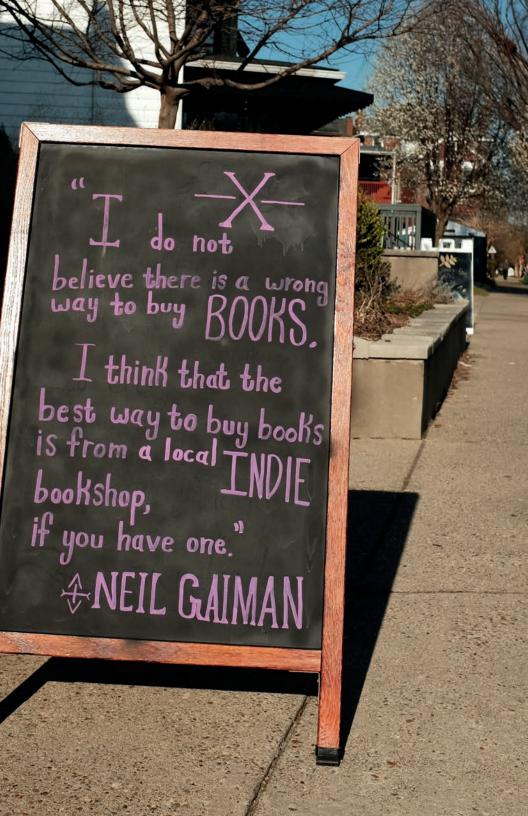


TESTIMONIAL

YOU MAKE SCARY MEDICAL SITUATIONS MANAGEABLE

My partner and I are both booksellers at a wonderful independent bookstore. A few months ago he went in for an eye exam, which led to the discovery of a large benign tumor in his brain. The news was devastating. It meant months of medical appointments, driving long distances to meet specialists, an intense surgery, medications, and a substantial recovery period. Needless to say, it was a stressful and financially threatening situation. Our work mentioned Binc as a resource to look into for receiving financial help while we were going through this. I contacted them and was amazed with the kind and quick responsiveness of their team. Once I provided all the information they needed in order to examine the situation and determine whether they could help, the swiftness of their response seemed almost immediate. They were kind, understanding, patient, helpful, and exceeded our expectations with the financial assistance they provided. When they confirmed they would help and at what level, I was immediately overcome with relief and a profound sense of gratitude. What was looking grim and terribly trying became a situation we could manage and navigate knowing our basic needs were met as we went through this experience. I am happy to say now the surgery was a success and recovery is going very well. Thanks to Binc, we made it through and were able to put our energy towards what was most important. Binc is there to help and they want to help. I cannot express enough how amazing this foundation is! Thank you, Binc for everything!"





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LIST REFLECTS CONTRIBUTIONS MADE

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'18 HIGHLIGHTS



BANK ON BOOKSELLERS

You made the Bank on Booksellers auction a huge success. You raised over \$25,000 in September '18 by bidding on piggy banks decorated by wonderful authors and illustrators from across the industry. A massive thank you to all the bidders out there. Due to your bids and shares, Binc helped eleven booksellers and their families.



ACHIEVED PLATINUM SEAL OF TRANSPARENCY

Transparency is important to us at Binc. We are proud to announce that we've achieved GuideStar Platinum status—the highest level of transparency for nonprofit profiles available on GuideStar USA. If you're interested in taking a deeper look at our numbers, goals, and metrics, it can all be found on GuideStar USA's website.



INDUSTRY FUNDRAISING

We played heads or tails at six regional trade shows in 2018, Children's Institute, and Winter Institute raising \$17,767 for booksellers and their families.

CARLA GRAY MEMORIAL SCHOLARSHIP FOR EMERGING BOOKSELLER-ACTIVISTS

"I'm so honored to be given this opportunity. I know Carla made an extraordinary impact in the bookselling world and, on behalf of Skylight Books, I am humbled by the chance to live up to her legacy over the course of the next year. I am truly grateful to the Binc Foundation."

—Scholarship Recipient Kelsey Nolan of Skylight Books in Los Angeles, California

STILL LIFE BOOKS, HILO, HAWAII

Because of donors like you, bookstore owner Royce Wilson could reopen his bookstore, Still Life Books, in a new location after Hurricane Lane destroyed the building where his store was located. Royce could reclaim his identity as a bookseller and local business owner. We celebrated with the entire bookselling community when his bookstore weathered the storm and reopened after the hurricane.







TESTIMONIAL WHEN DISASTER STRIKES, YOUR HELP MATTERS

In 2018, Downtown Books was having a great year: business was up, events were stellar, traffic all summer and into the beginning of fall was strong. Then Hurricane Florence triggered an evacuation of the Outer Banks costing me five full days of shoulder season business. No worries. Just tighten the belt a bit. Double-check the winter reserve fund I worked so hard to build up. Fall rolled on and then a downgraded Tropical Storm Michael became an extra-tropical cyclone and passed right over us sending an unexpected 24" of water into the store ruining \$11,000 worth of inventory; on top of the \$5,000 lost to Florence, I had to start siphoning from those hard won savings. In a resort area, those funds are the only thing that gets us through winter and to see them dwindling in November was petrifying. But then Binc reached out to me, and after much persuading, I put in an application for assistance for the store. Within 24-hours they had a check headed to my landlord to cover a few months rent. Now, as we near the end of the winter. I can honestly say Binc was a life-saver. I was able to get caught up in other areas (estimated taxes for one!) and had enough padding to sleep at night through the cold, dark days of February. Everyone was so lovely to work with—kind, calm, and understanding. I can never thank them enough—and that goes for every single bookseller and publisher who has ever donated money to their organization. The bookselling family is an amazing group—and for me, Binc is an important member of that tribe."

2018 GRANTS

\$193,796 IN FINANCIAL ASSISTANCE

02 UTILITY SHUT-OFF

09 SERIOUS MEDICAL POP POP POP POP

******** 28 LOSS OF INCOME

***** **07** HOMELESSNESS

02 FUNERAL EXPENSES **** ****

01 DOMESTIC VIOLENCE

12 MATCHING GRANTS POPP POPP POPP

PPPP

05 NATURAL DISASTER

PERSONAL

BOOKSTORE





SCHOLARSHIPS

\$99,834 IN SCHOLARSHIPS

27

Higher Education Scholarships Awarded

28

Professional Development Scholarships Awarded

Including:

1

Carla Gray Memorial Scholarship for Emerging Bookseller-Activists Awarded

9

Macmillan Booksellers Professional Development Scholarships



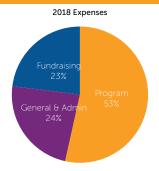
Binc is an incredible foundation that provides booksellers with opportunities that wouldn't be possible without their assistance."

-Scholarship Recipient

2018 **FINANCIALS**

Expenses

Program/Services\$436,414 Fundraising\$187,764\$815,934

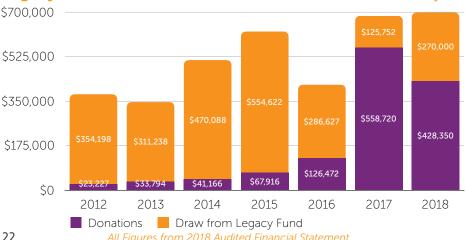


Operating Revenue

Contributions\$428,350 In-Kind Contributions\$52,712 Draw from Legacy Funds ...\$270,000



Legacy Fund Draws & Donations Our Path to Sustainability



PAYING IT FORWARD

VOLUNTEER PROFILE • KIMBERLY BROCK

Binc Programs Committee • Bookseller at Joseph-Beth

What was your favorite book of 2018? Friday Black by Nana Kwame Adjei-Brenyah



When did you first get involved with Binc?
In 2017, I was first a grantee. I learned on a
Wednesday that I needed surgery in one week. I
called Binc on the following day, and they helped

me through everything.

What's your favorite part of volunteering for Binc?
Helping booksellers and bookstores in need. No
one is a bookseller because of the money. We have
a passion for books and we are vital parts of the
community. It's a comforting feeling to know that
someone has our backs when we are in need.



SUPER LEGIT!

BOARD MEMBER PROFILE

KEN WHITE

Query Books



What was your favorite book of 2018?

The Common Good by Robert B. Reich. Reich was part of three Presidential administrations as well as President-elect Obama's transition team. The Common Good is part philosophy, part economics, yet very conversational and common sense. Ever wonder why, if the economy is so great, so many stores are closing on your main street? Read this book! It's a good inoculation against reckless political grandstanding.

When did you first get involved with Binc?

It must have been about four years ago that I first got involved with Binc. Truth be told, when I first learned about Binc I thought it was too good to be true, but Binc turned out to be super-legit! I started on the Program Committee, which is mostly about the benefits that Binc provides, like emergency grants and scholarships. I'm so happy that I'm now also on the Board of Directors at this pivotal moment for Binc, where the organization has pretty much established itself in the industry and is starting to work towards long-term sustainability.

What's the best part about serving on Binc's board?

The best part of serving with Binc is the opportunity to work with such an awesome staff. They're approachable, sincere, and are working hard to provide booksellers with the safety net they deserve. And when a good bookseller can go back to work without financial burden, that's good for the whole industry.

"I'M A BIG FAN"

DONOR PROFILE • CHRIS MORROW

Northshire Bookstores

What was your favorite book of 2018? The Labyrinth of the Spirits by Carlos Ruiz Zafón

When did you first get involved with Binc?

I first heard about Binc a couple of years after
Borders went bust and have admired how it has
evolved to serve the bookselling community.



Why is Northshire Bookstore a sustaining donor of the booksellers' safety net?

Bookselling is, unfortunately, lacking in possibilities for good remuneration. Anything we can do as an industry to support each other is key. And Binc has done such a great job—including with some of Northshire's staff who have had health emergencies or other issues. I am a big fan!



GET INVOLVED



BECOME A MONTHLY SUSTAINING DONOR

Join this special group of booklovers who as a community help THREE booksellers every month of the year. Become a sustaining donor today. Whether you give \$5, \$10, or \$100 a month—every dollar helps.



LEAVE A LEGACY

Your will affirms, honors, and protects what matters most in your life—your loved ones, your principles, and your values. Every bookseller deserves a safety net. Leave a legacy that honors what matters most to you. Your estate gift will change booksellers lives for the better.



FUNDRAISING FOR BINC

Booksellers can have as little as \$1 withheld from their paycheck every month. Stores can round up for booksellers at their point-of-sale, or donate 25 cents every time a customer doesn't need a bag. Our author, bookstore, and publishing partners come up with creative ideas every day. What ideas do you have? Let us know.

Contact Kathy Bartson, Director of Development at kathy@bincfoundation.org or 734-471-0201



ASSISTANCE MAP

"We booksellers don't do this for the money, so in times of need it's so comforting to know that there is a place to turn. Thanks to Binc for helping me continue to do what I love."

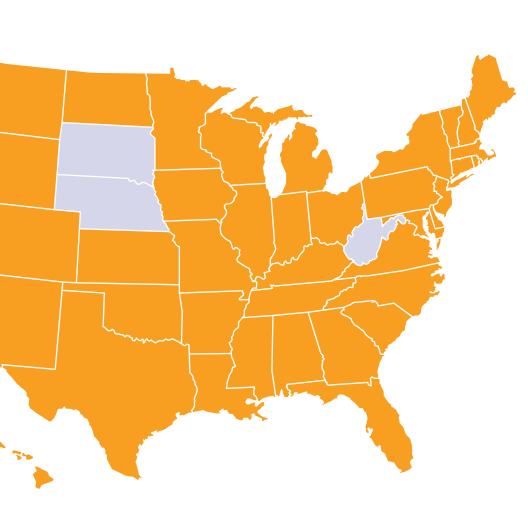
"Binc is there to help and they want to help. I cannot express enough how amazing this foundation is! Thank you Binc for everything!

"I am forever grateful for this wonderful assistance at a real time of need. Thank you so much for your service."

"Because of Binc, I was able to focus on healing. Binc does everything with such grace and dignity. Thank you does not seem like enough, but it is all I have."

"I am truly grateful for their assistance. I was embarrassed about my situation, but they completely understood and never made me feel bad about myself. I cannot thank the Binc community enough for their assistance."

ORANGE STATES ARE WHERE YOU HAVE HELPED BOOKSELLERS SINCE 2012



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Established in 1996, the Binc Foundation provides financial assistance to booksellers, who have a demonstrated need arising from severe hardship or emergency circumstances. Since its inception, Binc has granted over \$6.6 million to support more than 7,476 individuals and their families.

CONTACT US:

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Thank you to sustaining donor Carmichael's Bookstore in Louisville, Kentucky for letting us use photos of their bookshops in this report.

